Company Registration Number: 09887971 (England & Wales)

ALL SAINTS' TRUST

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

ALL SAINTS' TRUST
(A company limited by guarantee)

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ALL SAINTS' TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Members:	Right Reverend VG Nichols, Archbishop of Westminster Bishop John Sherrington, Auxiliary Bishop of the Diocese of Westminster (resigned, 29.9.25) Canon Michael Dunne, Chair, Education Commission, Diocese of Westminster (appointed 30.9.25) Paolo Camoletto, Diocesan Financial Secretary, Diocese of Westminster (appointed 30.9.25) Peter Sweeney, Director of Education, Diocese of Westminster (appointed 30.9.25) The Westminster Roman Catholic Diocese Trustee
Trustees:	Mr A J Frederick, Chair of Trustees Mrs S O'Connor Mr E Brennan, Chair of Governors, St Bernadette's Catholic Primary and Nursery School Mrs L Frampton-Anderson Mr P A Keane, Joint Chair of Governors, Our Lady of Grace Infant and Junior School Ms J Martin Ms G E Tolley Dr L Bonelli (appointed, 27.3.25)
Company Registered Number:	09887971
Company Name:	All Saints' Trust
Principal and Registered Office:	Donnington Road Harrow HA3 0NB
Company Secretary:	A Potts
Chief Executive Officer:	A Prindiville
Senior Management Team:	D O'Farrell, St Bernadette's Catholic Primary and Nursery School, Headteacher P Bourne, Our Lady of Grace Catholic Infant School, Headteacher I Heath, St Margaret Clitherow Catholic Primary School, Headteacher S McGrath, Our Lady of Grace Catholic Junior School, Headteacher M Moran, St Gregory's Catholic Science College, Headteacher B Pratley, St Mary's Catholic Primary School, Headteacher
Independent Auditors:	BKL Audit LLP Chartered Accountants 35 Ballards Lane London N3 1XW

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Bankers:	Barclays Bank plc 1 Churchill Place London E14 5HP
Solicitors:	Winckworth Sherwood Minerva House 5 Montagu Close London SE1 9BB

TRUSTEES' REPORT
FOR THE YEAR ENDING 31 AUGUST 2025

The Trustees present their annual report together with the financial statements and auditor's report of the charitable company for the year 1 September 2024 to 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The Trust operates schools for pupils aged 3 to 18 serving a catchment area in the London Boroughs of Brent and Harrow. It has a pupil capacity of 2631 and had a roll of 2489 in the school census on 16th January 2025.

Structure, Governance And Management

Constitution

The Trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Trust. The Trustees of All Saints' Trust are also the directors of the charitable company for the purposes of company law. The charitable company operates as All Saints' Trust.

Details of the Trustees who served during the year, and to the date these accounts are approved, are included in the Reference and Administrative Details on the preceding pages of this document.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' Indemnities

Subject to the provisions of the Companies Act, every Trustee or other officer of the Trust shall be indemnified out of the assets of the trust against any liability incurred by them in that capacity in defending any proceedings, whether civil or criminal, in which judgment is given in favour or in which they are acquitted or in connection with any application in which relief is granted to them by the court from liability for negligence, default, breach of duty or breach of trust in relation to the affairs of the Trust.

Method Of Recruitment And Appointment Or Election Of Trustees

The management of the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association and funding agreement as follows:

- The number of trustees shall not be less than 3
- Subject to remaining eligible to be a particular type of trustee, any trustee may be re-appointed or re-elected.
- The term of office for any trustee is 4 years.

Policies And Procedures Adopted For The Induction And Training Of Trustees

The training and induction provided for new trustees will depend on their individual experience and expertise. Where necessary, an induction will provide training on charity and educational, legal and financial matters. All new trustees are given a tour of the trust and the chance to meet with staff and students. All trustees are provided with copies of policies, procedures, minutes, budgets, plans and other documents that they will need to understand in their role as trustees and directors of the trust.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDING 31 AUGUST 2025

Structure, Governance And Management (Continued)

Organisational Structure

The Trust has established a management structure to enable it to run efficiently. The structure comprises two levels: the trustees and the executives, who are the senior leadership team.

The Trust Board has considered its role thoughtfuily and decided that the role of the trustees is to approve the strategic direction and objectives of the Trust and monitor its progress towards these objectives.

The Trust Board has approved a scheme of delegation which sets out a statement on the system of internal control, responsibilities, standing orders and terms of reference. The headteacher of each academy is directly responsible for the day-to-day running of their academy and is assisted by a senior leadership team.

Trustees are responsible for setting general policy, adopting an annual plan and budget, monitoring the trust by use of budgets and making major decisions about the direction of the trust, including capital expenditure and senior staff appointments.

The chief executive assumes the accounting officer role.

Arrangements For Setting Pay And Remuneration Of Key Management Personnel

The pay and remuneration of the Trust's key management personnel are in line with the DfE's School Teachers' Pay and Conditions document and are determined by the Personnel Committee of each local governing body.

Trade Union Facility Time

Relevant union officials

Number of employees who were relevant union officials during the year	4
Full-time equivalent employee number	4

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	4
1%-50%	0
51%-99%	0
100%	0

Percentage of pay bill spent on facility time	**£**
Total cost of facility time	0
Total pay bill	15,281,033
Percentage of total pay bill spent on facility time	0%

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	0%

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDING 31 AUGUST 2025

Structure, Governance And Management (Continued)

Related Parties And Other Connected Charities And Organisations

The RC Diocese of Westminster is a related party.

Engagement With Employees (Including Disabled Persons)

Employees have been consulted on issues of concern by means of regular consultative committee and staff meetings and have been kept informed on specific matters directly by management. The Trust has adopted a procedure of upward feedback for senior management and the Trustees.

The Trust has implemented detailed policies in relation to all aspects of personnel matters including:

- Equal opportunities
- Health and safety
- GDPR

In accordance with the Trust's equal opportunities policy, the Trust has long-established fair employment policies.

Objectives And Activities

Objects And Aims

The principal object of the Trust is the advancement of the Catholic religion in the Diocese by such means as the Diocesan Bishop may think fit and proper by managing and developing the Catholic schools within the Trust conducted in accordance with the principles and subject to the regulation and discipline of the Catholic Church. Moreover, the activity of the Trust is that All Saints' Trust will operate and provide a broad and balanced education for pupils of all abilities in the Brent and Harrow area. The Trust Board has referred to the guidance issued by the Charity Commission in respect of public benefit when reviewing the aims and objectives of the Trust.

In accordance with the articles of association, the Trust has adopted a "Scheme of Government" approved by the Secretary of State for Education.

The Scheme of Government specifies, amongst other things:

- the basis for admitting students to the Trust
- that the Trust will be at the heart of the community, promoting community cohesion
- that the curriculum will be broad and balanced
- that there will be an emphasis on the needs of individual pupils including those with SEND

Objectives, Strategies And Activities

In setting our objectives and planning our activities the Trustees have carefully considered the Charity Commission's general guidance.

The main objectives of the Trust during the period are summarised below:

- To promote outstanding Catholic education
- To ensure that every child enjoys the same high-quality education in terms of resources, tuition and care
- To raise the standard of educational achievement of all pupils
- To improve effectiveness by keeping the curriculum and organisational structure under continual review
- To develop its approach to creativity and engagement so that this positively impacts on the quality of teaching and learning in schools

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDING 31 AUGUST 2025

Objectives And Activities (Continued)

Objectives, Strategies And Activities (Continued)

- To provide support by building upon areas of strength between schools
- To improve key aspects of performance
- To achieve best value in service delivery, especially where working in partnership can add value
- To comply with all appropriate statutory and curricular requirements
- To develop cost effective curriculum design and collaboration which optimises opportunities for pupils and students and thereby provides added value
- To maintain close links with industry and commerce and
- To conduct trust business in accordance with the highest standards of integrity, probity and openness

The Trust's Vision

Is to provide an outstanding Catholic comprehensive education where the Gospel values are lived on a daily basis, so that our children are well prepared to achieve their maximum potential; becoming rounded global citizens, immersed in the Catholic faith, who will become the leaders of the future and advocates for change.

In order to achieve this vision, we aim to promote:

- Dignity
- Solidarity
- Subsidiarity
- The common good
- The option for the poor
- Peace
- Creation and the environment
- The dignity of work and participation
- Hope and aspiration

Consequently, we ensure that all our schools serve the local community, welcome all pupils of the Catholic faith, the Christian faith, or other faiths or of no faith.

However, the founding principle of subsidiarity, delegating as much responsibility to the local member schools as possible, remains a driving value. This is exercised within the legislative and inspection regime that holds the Trust accountable through a variety of regulatory frameworks.

To meet accountability obligations, the Trust has an expectation that schools will operate in solidarity, particularly where there is a regulatory requirement or when advantages and efficiency can be demonstrated.

This is achieved through the development of:

Support

- By working in partnership with all Catholic and local education partners for the common good
- By supporting and challenging member schools to provide an outstanding academic Catholic education
- By promoting an inclusive environment
- By supporting member schools to discharge their legal responsibilities as academies within the principles of subsidiarity and solidarity.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDING 31 AUGUST 2025

Objectives And Activities (Continued)

Innovation

- By establishing partnerships for exchanging best practice
- By creating a culture of innovation at all levels of the organisation
- By promoting outstanding education and academic excellence
- By developing a shared responsibility for creating collaborative communities of learning

Regulation

- By developing a range of policies which allow the trust board to discharge its legal responsibilities within the principles of subsidiarity and solidarity
- By developing a clearly defined strategy and criteria for accepting new member schools
- By interpreting national regulations and guidelines as required for member schools

Quality management

- By delivering quality provision across trust schools whilst achieving economy, efficiency and effectiveness
- By establishing informed, accountable and ethical decision-making for policy development
- By developing a strong ethos of achievement leading to improved standards

Public Benefit

In setting our objectives, the trustees have carefully considered the Charity Commission's general guidance on public benefit. The Trust will make best use of skills and experience with regard to its collaboration with the community by:

- Raising money for local, national and international charities
- Support for local primary schools and
- Sixth form contribution to local community schemes

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDING 31 AUGUST 2025

Strategic Report

Achievements And Performance

Key Performance Indicators

Academy	Date Joined MAT	Converter	EYFS End of Reception GLD %	Year 1 Phonic Check %	Key Stage 1 Expected Standard or Above Reading %	Key Stage 1 Expected Standard or Above Writing %	Key Stage 1 Expected Standard or Above Maths %	Key Stage 1 Expected Standard or Above Reading, Writing, Maths Combined %	Key Stage 2 Expected Standard or Above Reading %	Key Stage 2 Expected Standard or Above Writing %	Key Stage 2 Expected Standard or Above Maths %	Key Stage 2 Expected Standard or Above SPAG	Key Stage 2 Expected Standard or Above Reading, Writing and Maths Combined %
St Bernadette's Catholic Primary School & Nursery	1/09/2016	Converter	69%	88%	63%	65%	77%	75%	89%	91%	94%	89%	81%
Our Lady of Grace Catholic Infant School	1/09/2019	Converter	70%	91%	81%	71%	78%	66%	n/a	n/a	n/a	n/a	n/a
Our Lady of Grace Catholic Junior School	1/09/2019	Converter	N/A	N/A	N/A	N/A	N/A	N/A	93%	95%	96%	96%	93%
St Margaret Clitherow Catholic Primary School and Nursery	1/9/2019	Converter	77%	96%	78%	70%	78%	70%	86%	79%	86%	86%	75%
St Mary's RC Primary School	1/9/2024	Converter	53%	86%	86%	77%	73%	73%	76%	57%	81%	67%	52%

St Gregory's Catholic Science College KS4	School 2025	Nationally 2025
A8	6.0	4.7
% Grade 5+ English and Maths	68%	46%
Pupils entered for EBACC	95%	39% (2023)
EBACC APS	5.8	4.1 (2024)
Pupils staying in education or going into employment (2024 leavers)	98%	94%

A Level Results	School 2025	National Average
A* A	27%	28%
A*-B	69%	54%
A*-C	90%	77%
A*-D	99%	91%

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDING 31 AUGUST 2025

Strategic Report (Continued)

Going Concern

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Safeguarding

The Board and Trustees have a responsibility to ensure that:

- They are adequately informed about safeguarding matters in order to make informed decisions.
- Policies and procedures are in place across the AST schools which meet the latest Keeping Children Safe in Education (KCSIE) Guidance.
- Policies and procedures are implemented and monitored.
- Adequate safeguarding resources are available at Local Governing Committee level to ensure safe processes and the minimisation of risk.
- The Board and Trustees recognise they have a duty of care and a duty to act.

The Board and Trustees have taken reasonable and proper steps to protect vulnerable pupils from harm or abuse by:

- Having adequate and proper safeguarding policies and systems in place, including appropriate vetting procedures for those who work with children and vulnerable adults including board members and trustees themselves.
- Ensuring safe recruitment/selection practices are in place at each school within the AST.
- Ensuring allegations of abuse or concerns are dealt with seriously and responsibly in line with DfE policies and Local safeguarding policies and procedures.
- Ensuring information about serious incidents is reported as soon as possible.
- Ensuring that the AST is associated with the Local Safeguarding Partners of each Local Authority in which it operates through its schools. Any issues related to safeguarding children will be discussed with these partners as required.

Achievements And Performance

- Ensuring that within each school across the AST there are Designated Safeguarding Leads/Child Protection Officers who lead on Child Protection issues within their relevant location and provide good induction programmes and on-going training/updates and CPD for staff.
- Listening to concerns of children and their families with an open mind and promoting a policy/culture of safeguarding children.
- Having clear and accessible complaints and whistle-blowing procedures.
- Conducting regular audits by Safeguarding Governors which are reported to the Trust Board.

The Board and Trustees have taken a strategic approach to safeguarding: The AST has adopted the single - school silo model, which is a flat governance model with no single DSL leading safeguarding in the Trust (as highlighted by the Confederation of School Trusts). However, all DSLs in the AST meet regularly and each school submits a Safeguarding Compliance document to the Board.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDING 31 AUGUST 2025

Financial Review

Most of the Trust's income is obtained from the Department for Education (DfE) in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the period ended 31 August 2025 and associated expenditure are shown as restricted funds in the Statement of Financial Activities.

Reserves Policy

Reserves are the resources that the Trust has or can make available for any or all of the Trust's objectives once it has met its commitments and covered its other planned expenditure. More specifically reserves are income which becomes available to the Trust and is to be spent at the Trustees' discretion in furtherance of any of the Trust's objects but which is not yet spent, committed or designated.

The purpose of the reserves policy is to ensure the stability of the Trust and its schools in the light of changing economic conditions, educational priorities and student needs. The aim is to protect the Trust's operations and its ability to adjust quickly to financial requirements, such as large, unplanned expenditure, cyclical maintenance and working capital requirements.

Total reserves at the end of the period amounted to £8,145,153 (£5,781,267 - 2024). These comprised a fixed asset fund balance of £3,866,340 (£4,078,584 - 2024), a restricted income fund balance of £5,288,813 (£4,657,683 - 2024) and a pension reserve deficit balance of £1,010,000, (£2,955,000 deficit - 2024).

The Trustees will keep the level of reserves under review.

In reviewing the Trust's policy on reserves, directors have considered the following factors:

- trust growth and strategy
- resilience in the face of uncertainty
- future capital plans
- working capital adequacy

In setting a target level of reserves, it is important to balance the interests of current and future students. Too prudent a reserve will prejudice the interest of current students to the advantage of future students and vice versa.

There are two components to the target level of reserves:

1. A sum of £3,441k has been earmarked within reserves to cover future expenditure across the schools that will not be funded from other sources. (Due to the discovery of RAAC, St Gregory's Catholic Science College will be rebuilt. St Gregory is holding £1,450k in reserves, in order to settle invoices for works authorised by the DfE as well as to cover expenditure which will not be paid for by the DfE when the new school is built. Currently, the DfE do not pay the RAAC contractors directly and there is a prolonged period until DfE reimbursement is received by the school.)

2. To cover the effect of future adverse events that are unknown and cannot be quantified or reliably estimated, the Trustees consider that reserves should include a target sum equal to 1.75 months' peak staff payroll costs, £2,847k.

Reserves will naturally fluctuate in the light of changing circumstances, and it is therefore necessary to set maximum and minimum tolerance levels. The Trustees consider that the minimum level is one month's staff costs, £1,627k, and the maximum is 2.5 months' staff costs, £4,068k. They have therefore set a minimum reserve of £5,068k (£3,441k+£1,627k), a target reserve of £6,288k (£3,441k+£2,847k), and a maximum reserve of £7,509k (£3,441k+£4,068k). The Trust's actual income fund at 31 August 2025 was £5,289k (£4,658k-2024).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDING 31 AUGUST 2025

Reserves Policy (Continued)

Within the reserves policy, users should note that, because of accounting for the Local Government Pension Scheme (LGPS), the Trust recognises a significant pension fund deficit totalling £1,010k (2024 - £2,955k deficit). This deficit is included within restricted funds. This does not lead to an immediate liability for this sum. Similarly, if there were a pension surplus included in the restricted fund this would not create an immediately realisable asset that can be released straight away and expended for the specific purposes of that fund.

Users should also note that a surplus or deficit position of the pension scheme would generally result in a cash flow effect for the Trust in the form of an increase or decrease in employers' pension contributions over a period of years. The Trust takes this fact into account when reviewing business plans and budgets, ascertaining how the pension costs might affect budgets in the future. Given that increased pension contributions should generally be met from the Trust's budgeted annual income, whilst the deficit might not be eliminated, there should be no actual cash flow deficit on the fund or direct impact on the reserves of the Trust due to the recognition of the deficit.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2023, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK..

Investment Policy

Investment policy is determined by the Trust Board. This ensures the level of funds the Trust holds can cover any immediate expenditure, without exposing the Trust to additional risk. An opportunity to invest, at higher rates of interest, with immediate access, arose during the financial year. The Trust Board, following due consideration, and in consultation with the Diocese of Westminster decided that surplus trust funds should be invested in the Epworth Cash Plus Fund Account. The Fund enables charities to have same day access to their cash deposits. The Fund is overseen by the Charities Commission. Epworth, as the Fund's Manager is subject to the rules and regulations of the Financial Conduct Authority. The Fund depositors are not eligible for the Financial Services Compensation Scheme.

As at 31 August 2025, the Trust had invested £3m in the fund.

Principal Risks And Uncertainties

The Companies Act 2006 s417(3b) requires disclosure of the principal risks and uncertainties facing a company. The Trust is exposed to a number of financial risks. These include credit, liquidity, fraud and the risk of cybercrime. The Trust's exposure principally relates to bank balances, cash and trade creditors, with limited trade debtor risk. The Trust's system of internal control ensures risk is minimal in these areas.

A risk register has been established and is updated regularly. Where appropriate, systems or procedures have been established to mitigate the risks that the Trust faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

The Trustees have assessed the major risks to which the Trust is exposed, in particular those relating to teaching, the provision of facilities and other operational areas of the Trust, and its finances. The Trustees have implemented systems to assess trust risks with procedures to ensure compliance especially in relation to teaching, health and safety pertaining to both staff and students, bullying and school trips and an effective system of financial internal control. Operational procedures, including the vetting of new staff and visitors and the supervision of school grounds, are followed to minimise risk and ensure that the Trust's estate is safe, well maintained and compliant with the relevant regulations. Where financial risk still remains, the Trust has ensured that it has adequate insurance cover.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDING 31 AUGUST 2025

Principal Risks And Uncertainties (Continued)

The Trust has an effective system of internal financial control and this is explained in more detail in the Governance Statement.

It should also be noted that procedures are in place to ensure compliance with the health and safety regulations, pertaining to both staff and pupils and that Trustees are fully aware of their responsibilities to ensure that the Trust's estate is safe, well maintained and compliant with the relevant regulations.

Fundraising

The Trust engages in limited fundraising activities throughout the academic year, both for specific projects and to augment the annual education budget. Due consideration is given at all times to ensure that no fundraising practices are unreasonably intrusive or apply undue pressure especially with regard to vulnerable persons.

Plans For Future Periods

It is the aim of the Trustees to provide modern facilities for all students of the Trust so that they may benefit from the latest innovations in science and technology.

The DfE have continued to carry out works at St Gregory's in order to stabilise RAAC affected areas within the main building and make them secure. Staff and students were moved to adjacent, temporary accommodation with all costs incurred being met by the DfE. St Gregory's has now entered into a lease arrangement with the LA for the use of this land. The DfE announced last year that St Gregory's will be included within the first round of a full school rebuild. Plans are not yet finalised. An implementation date is to be agreed.

The Trustees have ringfenced monies for major expenditure at the other academies. These have been costed at circa: £1,991k and include infrastructure and IT upgrades. St Gregory's maintains a balance of £1,450k to meet RAAC and new build costs as contractors insist on normal payment terms which the DfE cannot meet.

Funds Held As Custodian Trustee On Behalf Of Others

The Trust and its Trustees does act as custodian trustee during the current or previous period.

Auditor

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees' Report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 17/12/2025 and signed on its behalf by:

AloysiusFRederick

Mr A J Frederick
Chair of Trustees

GOVERNANCE STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2025

Scope Of Responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that All Saints' Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate risk. It can provide reasonable but not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in the DfE's Academy Trust Handbook 2024.

The Board of Trustees has delegated the day-to-day responsibility to the chief executive officer, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between All Saints' Trust and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the statement of Trustees' responsibilities. The Board of Trustees has formally met 3 times during the year.

Attendance during the year at meetings of the board of trustees was as follows:

Trustee	Meetings attended	Out of a possible
Mr A J Frederick	3	3
Ms G E Tolley	3	3
Mrs S O'Connor	2	3
Mr E Brennan	3	3
Mrs L Frampton-Anderson	3	3
Mr P A Keane	3	3
Ms J Martin	3	3
Dr L Bonelli (appointed 27 March 2025)	2	2

Dr L Bonelli was appointed to the Board of Trustees on 27th March 2025. In the financial year ended 31st August 2025, no trustee resigned.

The Trustees consider the viability, improvement and expansion of the Trust during their meetings so that the Trust can better prepare its students for their future.

The Trustees consider that they have proved their effectiveness as a board as pupil numbers have remained stable inspite of a diminishing and changing demographic. They believe that the quality of data that they have received, has allowed them to make sound decisions in a challenging environment.

The Board ensure that the likelihood of conflicts of interest are minimised by inviting new directors to the Board who have no prior interest or connection with the Trust but who are invited to join due to their interest in education. The Trust's scheme of delegation includes a conflict of interest policy and the Trust maintains a register of interests which is used to ensure that there are no conflicts of interest in its ownership or control.

At the Trust Board meeting in December, each school presents a written annual governance self-evaluation assessment. This document is then scrutinised by all members of the Trust Board.

The Trust Board has established local governing committees for each school. These committees are responsible for fulfilling a strategic governance role in the conduct of each academy - as set out in the Trust's scheme of delegation.

GOVERNANCE STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Governance (Continued)

In the academic year 2024 – 2025, two schools in the Trust had Ofsted Inspections (St Gregory's Catholic Science College and St Bernadette's Catholic Primary School). They were both judged to be outstanding.

The Trust Board maintains effective oversight of trust funds through a finance, audit and risk committee. Moreover the management accounts are shared with the Trust Chair monthly and with all members of the Trust Board bi-monthly.

The finance, audit and risk committee is a sub-committee of the main board of trustees. Its purpose is to:

- Oversee and approve the Trust's programme of internal scrutiny
- Ensure risks are being addressed appropriately through internal scrutiny
- Report on the adequacy of the Trust's internal control framework.

Attendance at meetings during the year was as follows:

Trustee	Meetings attended	Out of a possible
Mr E Brennan	3	3
Mr A J Frederick	1	3
Mrs L Frampton - Anderson	3	3
Mr PA Keane	3	3

Review Of Value For Money

As accounting officer, the chief executive has responsibility for ensuring that the Trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and societal outcomes, as well as estate safety and management, achieved in return for the tax payer resources received.

The accounting officer annually reviews how the Trust's use of its resources has provided good value; he reports to the Trustees where improvements are possible, using benchmarking data or by using a framework, where appropriate. Improved value for money has been achieved by:

- Ensuring that supply and service costs are reviewed annually for quality and best value
- Using DfE recommended purchasing frameworks
- Insisting on the elimination of unwarranted expenditure. The Trust has arranged for the energy contracts of the majority of Trust academies to come within the scope of the DfE's own energy portfolio to minimise costs.

The Purpose Of The System Of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk. It can therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise

- the risks to the achievement of the Trust's policies, aims and objectives
- the likelihood of those risks being realised
- the impact should they be realised and
- how to manage the risks efficiently, effectively and economically.

The system of internal control has been in place at All Saints' Trust for the year ended 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity To Handle Risk

The Board of Trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal on-going process for identifying, evaluating and managing the Trust's significant risks that has been in place for the period 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

The Risk And Control Framework

The Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- identification and management of risks.
- a comprehensive budgeting and monthly financial reporting system, which is reviewed and agreed by the Board of Trustees
- setting targets to measure financial and other performance
- regular reviews by the finance, audit and risk committee of reports which show financial performance against the forecasts of major purchase plans, capital works and expenditure programmes
- clearly defined purchasing guidelines
- purchasing procedures

The Trust has purchased an internal audit service from RMK Audit Services Ltd.

The internal auditor's role includes giving advice on financial and other matters, performing a range of checks on the Trust's financial and other systems. The internal auditor reports to the Board of Trustees on the operation of the systems of control and on the discharge of the Board of Trustees' financial responsibilities. The auditor prepares an annual summary report that outlines the areas reviewed, key findings, recommendations and conclusions to help the board consider actions and assess year on year progress.

The agreed schedule of work has been delivered as planned. No material control issues were identified as a result of the work undertaken. In particular, the checks carried out in the current period included an in-depth audit of the following areas:

- Cyber security – including a review of each school's IT systems
- VAT – including a review of the trust VAT structure and filings
- Supplier risk – including a review of supplier procedures

Review Of Effectiveness

As accounting officer, the chief executive has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor
- the work of the external auditor
- the school resource management self-assessment tool
- the work of the executive managers within the Trust who have responsibility for the development and maintenance of the internal control framework.

Conclusion

Based on the advice of the audit and risk committee and the accounting officer, the Board of Trustees is of the opinion that the academy trust has an adequate and effective framework for governance, risk management and control.

Approved by order of the members of the board of trustees on 17/12/2025 and signed on their behalf by:

AlloysiusFRederick

Mr A J Frederick
Chair of Trustees

Andrew Prindiville

Mr A Prindiville
Accounting Officer

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of All Saints' Trust, , I confirm that I have had due regard to the framework of authorities governing regularity, propriety and compliance, including the trust's funding agreement with DfE, and the requirements of the Academy Trust Handbook, including responsibilities for estates safety and management. I have also considered my responsibility to notify the academy trust board of trustees and DfE of material irregularity, impropriety and non-compliance with terms and conditions of all funding, including for estates safety and management.

I confirm that I and the trust board are able to identify any material irregular or improper use of all funds by the trust, or material non-compliance with the framework of authorities

I confirm that no instances of material irregularity, impropriety or non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board and DfE.

Andrew Prindiville

Mr A Prindiville
Accounting Officer
Date:
17/12/2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 AUGUST 2025

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 17/12/2025 and signed on its behalf by:

AloysiusFRederick

Mr A J Frederick
Chair of Trustees

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF ALL SAINTS' TRUST

Opinion

We have audited the financial statements of All Saints' Trust (the 'Trust') for the year ended 31 August 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025 issued by the Department for Education.

In our opinion the financial statements:

- give a true and fair view of the state of the Trust's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been prepared in accordance with United Kingdom Generally Accepted Accounting Practice,have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF ALL SAINTS' TRUST (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the Trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF ALL SAINTS' TRUST (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the industry and its control environment, and reviewed the Trust's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory framework that the Trust operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the UK Companies Act and tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charitable company's ability to operate or to avoid a material penalty.
- We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management, and external legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF ALL SAINTS' TRUST (CONTINUED)

Use of our report

This report is made solely to the charitable Trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Trust's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Carly Pinkus

Carly Pinkus (Senior statutory auditor)

for and on behalf of

BKL Audit LLP

Chartered Accountants
Statutory Auditor

35 Ballards Lane
London
N3 1XW

Date: 23/12/2025

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ALL SAINTS' TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY

In accordance with the terms of our engagement letter dated 22 June 2023 and further to the requirements of the Department for Education (DfE) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Trust, we have carried out an engagement to obtain limited assurance about whether anything has come to our attention that would suggest, in all material respects, the expenditure disbursed and income received by All Saints' Trust during the period 1 September 2024 to 31 August 2025 have not been applied to the purposes internded by Parliament and that the financial transactions do not conform to the authorities which govern them.

This report is made solely to All Saints' Trust and the Secretary of State for Education in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to All Saints' Trust and the Secretary of State for Education those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than All Saints' Trust and the Secretary of State for Education, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of All Saints' Trust's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of All Saints' Trust's funding agreement with the Secretary of State for Education dated 22 August 2019 and the Academy Trust Handbook for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 have not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE, which requires a limited assurance engagement as set out in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- review of management reporting documents.
- review of Trustees/Governors meeting minutes.
- confirming compliance with the Academy Trust's Scheme of Delegation.
- compliance with delegated authorities.
- consideration of whether any personal benefit has been derived from the Academy Trust's transactions by staff or related parties.
- adherence to tendering policies.

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO ALL SAINTS' TRUST AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2024 to 31 August 2025 has not been applied for the purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

BKL Audit LLP

Reporting Accountant

BKL Audit LLP

Chartered Accountants
Statutory Auditor

35 Ballards Lane
London
N3 1XW

Date: 23/12/2025

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and capital grants:	3				
Transfer from local authority on conversion		**186,111**	**22,223**	**208,334**	-
Other donations and capital grants		**134,863**	**(16,250)**	**118,613**	936,670
Other trading activities	5	**934,376**	**-**	**934,376**	536,656
Investments	6	**122,046**	**-**	**122,046**	90,146
Charitable activities	4	**19,524,540**	**-**	**19,524,540**	17,890,479
Total income		**20,901,936**	**5,973**	**20,907,909**	19,453,951
Expenditure on:					
Raising funds		**6,217**	**-**	**6,217**	68,480
Charitable activities	9	**19,910,934**	**332,614**	**20,243,548**	17,172,493
RAAC expenditure	8	**366,258**	**-**	**366,258**	1,184,099
Total expenditure		**20,283,409**	**332,614**	**20,616,023**	18,425,072
Net income/(expenditure)		**618,527**	**(326,641)**	**291,886**	1,028,879
Transfers between funds	19	**(114,397)**	**114,397**	**-**	-
Net movement in funds before other recognised gains/(losses)		**504,130**	**(212,244)**	**291,886**	1,028,879
Other recognised gains/(losses):					
Actuarial gains on defined benefit pension schemes	28	**2,072,000**	**-**	**2,072,000**	429,000
Net movement in funds		**2,576,130**	**(212,244)**	**2,363,886**	1,457,879
Reconciliation of funds:					
Total funds brought forward		**1,702,683**	**4,078,584**	**5,781,267**	4,323,388
Net movement in funds		**2,576,130**	**(212,244)**	**2,363,886**	1,457,879
Total funds carried forward		**4,278,813**	**3,866,340**	**8,145,153**	5,781,267

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 28 to 57 form part of these financial statements.

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	15		**3,866,340**		3,798,674
			3,866,340		3,798,674
Current assets					
Debtors	16	**631,535**		1,418,816	
Cash at bank and in hand		**5,064,622**		3,923,007	
		5,696,157		5,341,823	
Creditors: amounts falling due within one year	17	**(322,548)**		(319,434)	
Net current assets			**5,373,609**		5,022,389
Total assets less current liabilities			**9,239,949**		8,821,063
Creditors: amounts falling due after more than one year	18		**(84,796)**		(84,796)
Net assets excluding pension liability			**9,155,153**		8,736,267
Defined benefit pension scheme liability	28		**(1,010,000)**		(2,955,000)
Total net assets			**8,145,153**		5,781,267
Funds of the Trust					
Restricted funds:					
Fixed asset funds	19	**3,866,340**		4,078,584	
Restricted income funds	19	**5,288,813**		4,657,683	
Restricted funds excluding pension asset	19	**9,155,153**		8,736,267	
Pension reserve	19	**(1,010,000)**		(2,955,000)	
Total restricted funds	19		**8,145,153**		5,781,267
Total funds			**8,145,153**		5,781,267

The financial statements on pages 25 to 57 were approved by the trustees, and authorised for issue on 17/12/2025 and are signed on their behalf, by:

AlloysiusFRederick

Mr A J Frederick
Chair of Trustees

The notes on pages 28 to 57 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	21	**1,423,876**	(857,191)
Cash flows from investing activities	23	**(272,261)**	305,796
Cash flows from financing activities	22	**(10,000)**	(24,419)
Change in cash and cash equivalents in the year		**1,141,615**	(575,814)
Cash and cash equivalents at the beginning of the year		**3,923,007**	4,498,821
Cash and cash equivalents at the end of the year	24, 25	**5,064,622**	3,923,007

The notes on pages 28 to 57 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the Trust, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

  Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

  General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

  Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Donations**

  Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other income**

  Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Trust has provided the goods or services.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.3 Income (continued)

- **Transfer on conversion**
  Where assets and liabilities are received by the Trust on conversion to an academy, the transferred assets are measured at fair value and recognised in the Balance sheet at the point when the risks and rewards of ownership pass to the Trust. An equal amount of income is recognised as a transfer on conversion within 'Income from Donations and Capital Grants' to the net assets received.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**
  This includes all expenditure incurred by the Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**
  These are costs incurred on the Trust's educational operations, including support costs and costs relating to the governance of the Trust apportioned to charitable activities.

  All resources expended are inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Trust; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies (continued)

1.7 Tangible fixed assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Assets are first depreciated in the year following which they are first brought in to use.

Improvements to property held under licence	- 20 years
Furniture and equipment	- 10 years
Computer equipment	- 5 years
Motor vehicles	- 5 years

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1. Accounting policies (continued)

1.11 Financial instruments

The Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Trust and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 16. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 17 and 18. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.12 Pensions

Retirement benefits to employees of the Trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.13 Fund accounting

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 28, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at March 31, 2022 has been used by the actuary in valuing the pensions liability at August 31, 2025 Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3. Income from donations and capital grants

	Restricted funds 2025 £	**Restricted fixed asset funds 2025 £**	**Total funds 2025 £**
Donations	134,863	-	**134,863**
Capital grants	-	(16,250)	**(16,250)**
Assets transferred on conversion	186,111	22,223	**208,334**
	320,974	5,973	**326,947**

	Restricted funds 2024 £	Restricted fixed asset funds 2024 £	Total funds 2024 £
Donations	110,151	-	110,151
Capital grants	-	826,519	826,519
	110,151	826,519	936,670

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

4. Funding for the Trust's charitable activities

	Restricted funds 2025 £	Total funds 2025 £
DfE/ESFA grants		
General annual grant (GAG)	13,973,637	**13,973,637**
Other DfE/ESFA grants		
Others	135,091	**135,091**
16-19 funding	1,413,529	**1,413,529**
DfE RAAC funding	473,362	**473,362**
Teachers' pay & pension grants	613,289	**613,289**
Pupil premium	543,812	**543,812**
UIFSM	176,179	**176,179**
Core school budget grant	468,778	**468,778**
	17,797,677	**17,797,677**
Other Government grants		
LA and other government grants	1,726,863	**1,726,863**
	19,524,540	**19,524,540**

	Restricted funds 2024 £	Total funds 2024 £
Educational activities		
DfE/ESFA grants		
General annual grant (GAG)	12,288,551	12,288,551
Other DfE/ESFA grants		
Others	198,017	198,017
16-19 funding	1,321,102	1,321,102
DfE RAAC funding	1,184,099	1,184,099
Teachers' pay & pension grants	373,345	373,345
Pupil premium	419,684	419,684
UIFSM	171,371	171,371
Mainstream schools additional grant (MSAG)	400,264	400,264
	16,356,433	16,356,433
Other Government grants		
LA and other government grants	1,534,046	1,534,046
	17,890,479	17,890,479

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

5. Income from other trading activities

	Restricted funds 2025 £	Total funds 2025 £
Trip income	226,557	**226,557**
Lettings	16,779	**16,779**
Other income	670,422	**670,422**
Music tuition	20,618	**20,618**
	934,376	**934,376**

	Restricted funds 2024 £	Total funds 2024 £
Trip income	100,817	100,817
Lettings	8,131	8,131
Other income	325,430	325,430
Music tuition	21,249	21,249
SEN & Sport hub income	81,029	81,029
	536,656	536,656

6. Investment income

	Restricted funds 2025 £	Total funds 2025 £
Bank deposit	122,046	**122,046**

	Restricted funds 2024 £	Total funds 2024 £
Bank deposit	90,146	90,146

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

7. Expenditure

	Staff Costs 2025 £	Premises 2025 £	Other 2025 £	Total 2025 £
Expenditure on raising voluntary income:				
Direct costs	-	-	6,217	**6,217**
Educational activities:				
Direct costs	14,440,900	-	1,642,724	**16,083,624**
Allocated support costs	1,589,252	1,416,411	1,154,261	**4,159,924**
RAAC expenditure	-	366,258	-	**366,258**
	16,030,152	1,782,669	2,803,202	**20,616,023**

	Staff Costs 2024 £	Premises 2024 £	Other 2024 £	Total 2024 £
Expenditure on raising voluntary income:				
Direct costs	-	-	68,480	68,480
Educational activities:				
Direct costs	12,125,851	-	1,413,927	13,539,778
Allocated support costs	1,460,954	1,133,971	1,037,790	3,632,715
RAAC expenditure	-	1,184,099	-	1,184,099
	13,586,805	2,318,070	2,520,197	18,425,072

8. Other expenditure

	Restricted funds 2025 £	Total funds 2025 £
RAAC expenditure	366,258	**366,258**

	Restricted funds 2024 £	Total funds 2024 £
RAAC expenditure	1,184,099	1,184,099

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Educational activities	16,083,624	4,159,924	**20,243,548**

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Educational activities	13,539,778	3,632,715	17,172,493

Analysis of direct costs

	Educational activities 2025 £	Total funds 2025 £
Staff costs	13,479,781	**13,479,781**
Educational supplies and services	530,233	**530,233**
Examination fees	169,361	**169,361**
Staff development and training	70,199	**70,199**
Technology costs	291,555	**291,555**
Educational consultancy costs	309,053	**309,053**
Recruitment and support	75,026	**75,026**
Other direct costs	233,656	**233,656**
Agency supply costs	924,760	**924,760**
	16,083,624	**16,083,624**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

9. **Analysis of expenditure by activities (continued)**

Analysis of direct costs (continued)

	Educational activities 2024 £	Total funds 2024 £
Staff costs	11,564,514	11,564,514
Educational supplies and services	518,642	518,642
Examination fees	153,977	153,977
Staff development and training	64,480	64,480
Technology costs	258,934	258,934
Educational consultancy costs	353,900	353,900
Recruitment and support	52,730	52,730
Staff restructuring costs	16,746	16,746
Other direct costs	11,264	11,264
Agency supply costs	544,591	544,591
	13,539,778	13,539,778

Analysis of support costs

	Educational activities 2025 £	**Total funds 2025 £**
Pension finance costs	151,000	**151,000**
Staff costs	1,801,252	**1,801,252**
Depreciation	332,614	**332,614**
Non-cash pension costs	(212,000)	**(212,000)**
Building and grounds maintenance	283,156	**283,156**
Postage and carriage	9,651	**9,651**
Cleaning	313,277	**313,277**
Rent and rates	33,788	**33,788**
Energy costs	271,187	**271,187**
Insurance	62,237	**62,237**
Catering costs	493,936	**493,936**
Other occupancy costs	86,508	**86,508**
Other support costs	224,365	**224,365**
Loan interest	16,179	**16,179**
Governance costs	292,774	**292,774**
	4,159,924	**4,159,924**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

9. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Educational activities 2024 £	Total funds 2024 £
Pension finance costs	172,000	172,000
Staff costs	1,634,954	1,634,954
Depreciation	290,342	290,342
Non-cash pension cost	(174,000)	(174,000)
Building and grounds maintenance	245,297	245,297
Postage and carriage	11,554	11,554
Cleaning	268,692	268,692
Rent and rates	67,065	67,065
Energy costs	284,518	284,518
Insurance	53,346	53,346
Catering costs	372,857	372,857
Other occupancy costs	25,871	25,871
Other support costs	178,781	178,781
Loan interest	1,760	1,760
Governance costs	199,678	199,678
	3,632,715	3,632,715

10. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2025 £	2024 £
Operating lease rentals	**5,230**	3,060
Depreciation of tangible fixed assets	**332,614**	290,342
Fees paid to auditors for:		
- audit	**32,400**	32,400
- other services	**5,400**	7,900

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

11. Staff

a. Staff costs and employee benefits

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	**11,085,224**	9,743,537
Social security costs	**1,293,108**	1,043,805
Pension costs	**2,902,701**	2,412,126
	15,281,033	13,199,468
Agency staff costs	**924,760**	544,591
Non-cash pension costs	**(212,000)**	(174,000)
Staff restructuring costs	**36,359**	16,746
	16,030,152	13,586,805

Staff restructuring costs comprise:

	2025 £	2024 £
Severance payments	**24,367**	11,350
Payment in lieu of notice	**11,992**	5,396
	36,359	16,746

b. Severance payments

The Trust paid 3 severance payments in the year (2024 - 2), disclosed in the following bands:

	2025 No.	2024 No.
£0 - £25,000	**3**	2

c. Special staff severance payments

Included in staff restructuring costs are special severance payments totalling £24,367 (2024: £11,350. Individually, the payments were £1,500, £5,000 and £17,867 (2024:£10,000 and £1,350).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

11. Staff (continued)

d. Staff numbers

The average number of persons employed by the Trust during the year was as follows:

	2025 No.	2024 No.
Teachers	115	113
Administration and support	118	110
Management	22	18
	255	241

e. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	38	27
In the band £70,001 - £80,000	13	8
In the band £80,001 - £90,000	6	6
In the band £90,001 - £100,000	4	3
In the band £100,001 - £110,000	2	3
In the band £110,001 - £120,000	1	1
In the band £120,001 - £130,000	1	-
In the band £150,001 - £160,000	-	1
In the band £160,001 - £170,000	1	-

f. Key management personnel

The key management personnel of the Trust comprise the trustees and the senior management team as listed on page . The total amount of key management personnel benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Trust was £1,121,305 (2024 - £1,031,238).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12. Central services

The Trust has provided the following central services to its academies during the year:

- Audit and internal scrutiny services
- Governance training and consultancy services

The Trust charges for these services on the following basis:

Recovery of related costs only, based on pupil numbers in each school.

The actual amounts charged during the year were as follows:

	2025 £	2024 £
St Gregory's Catholic Science College	**205,302**	97,312
St Bernadette's Catholic Primary And Nursery School	**50,902**	24,127
St Margaret Clitherow Catholic Primary School	**26,882**	12,742
Our Lady of Grace Catholic Junior School	**27,354**	12,966
Our Lady of Grace Catholic Infant School	**27,118**	12,854
St Mary's RC Primary School	**24,878**	-
Total	**362,436**	160,001

13. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, no trustee expenses have been incurred (2024 - £NIL).

14. Trustees' and Officers' insurance

The Trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme membership.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

15. Tangible fixed assets

	Improvements to property held under licence £	Furniture and equipment £	Computer equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 September 2024	**4,336,196**	**401,813**	**337,460**	**59,401**	**5,134,870**
Additions	**222,815**	**19,752**	**135,490**	**-**	**378,057**
Acquired on conversion	**12,835**	**-**	**9,388**	**-**	**22,223**
At 31 August 2025	**4,571,846**	**421,565**	**482,338**	**59,401**	**5,535,150**
Depreciation					
At 1 September 2024	**871,090**	**199,904**	**238,730**	**26,472**	**1,336,196**
Charge for the year	**222,928**	**39,848**	**61,606**	**8,232**	**332,614**
At 31 August 2025	**1,094,018**	**239,752**	**300,336**	**34,704**	**1,668,810**
Net book value					
At 31 August 2025	**3,477,828**	**181,813**	**182,002**	**24,697**	**3,866,340**
At 31 August 2024	3,465,106	201,909	98,730	32,929	3,798,674

The Academy Trust company occupies land (including buildings) which are owned by its Trustees who are the Diocese of Westminster. The Trustees are the providers of the academies on the same basis as when the academies were maintained schools. The Academy Trust company occupies the land (and buildings) under a mere licence. This continuing permission of their Trustees is pursuant to, and subject to, the Trustees' charitable objects, and is part of the Catholic Church's contribution since 1847 to provide State funded education in partnership with the State. The licence delegates aspects of the management of the land (and buildings) to the Academy Trust company for the time being, but does not vest any rights over the land in the Academy Trust company. The Trustees have given an undertaking to the Secretary of State that they will not give the Academy Trust company less than two years notice to terminate the occupation of the land (including buildings). Having considered the factual matrix under which the Academy Trust company is occupying the land (and buildings) the directors have concluded that the value of the land and buildings occupied by the Academy Trust company will not be recognised on the balance sheet of the company.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

16. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	**57,668**	19,834
Prepayments and accrued income	**91,529**	63,475
Tax recoverable	**55,440**	176,540
Grants receivable	**426,898**	1,158,967
	631,535	1,418,816

17. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other loans	**14,957**	24,957
Trade creditors	**131,676**	72,970
Accruals and deferred income	**175,915**	221,507
	322,548	319,434

	2025 £	2024 £
Deferred income at 1 September 2024	**193,604**	222,044
Resources deferred during the year	**175,915**	193,604
Amounts released from previous periods	**(193,604)**	(222,044)
	175,915	193,604

At the balance sheet date the academy trust was holding funds received in advance for DfE income of £174,000 (2024: £134,830) and other income of £1,915 (2024: £58,774).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

18. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Other loans	**84,796**	84,796

Included within the above are amounts falling due as follows:

	2025 £	2024 £
Between one and two years		
Other loans	**32,354**	32,354
Between two and five years		
Other loans	**52,442**	52,442

Loan balances at the end of the current and previous year comprised loans from Salix Finance Limited (repayable over 8 years) and the Condition Improvement Fund (CIF) (repayable over 10 years). These loans are unsecured and repayable in annual instalments. The Salix loans are interest free. The CIF loans bear interest at 1.95% per annum.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

19. Statement of funds

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2025 £
Restricted general funds						
General annual grant (GAG)	3,707,036	13,973,637	(12,277,463)	(114,397)	-	5,288,813
Other DfE funds	-	135,091	(135,091)	-	-	-
16-19 funding	-	1,413,529	(1,413,529)	-	-	-
RAAC funding	-	473,362	(473,362)	-	-	-
Teachers' pay and pension funding	-	613,289	(613,289)	-	-	-
Pupil premium	-	543,812	(543,812)	-	-	-
UIFSM	-	176,179	(176,179)	-	-	-
Core schools budget grant	-	468,778	(468,778)	-	-	-
General funds	950,647	1,565,396	(2,516,043)	-	-	-
LA and other government funding	-	1,726,863	(1,726,863)	-	-	-
Pension reserve	(2,955,000)	(188,000)	61,000	-	2,072,000	(1,010,000)
	1,702,683	20,901,936	(20,283,409)	(114,397)	2,072,000	4,278,813
Restricted fixed asset funds						
Restricted Fixed Asset Funds - all funds	4,078,584	5,973	(332,614)	114,397	-	3,866,340
Total Restricted funds	5,781,267	20,907,909	(20,616,023)	-	2,072,000	8,145,153

The specific purposes for which the funds are to be applied are as follows:

All funds originated from assets gifted by the predecessor schools. In addition:

Restricted fixed asset funds have been increased by capital grants provided by the DfE and reduced by depreciation charges.

Restricted general funds have been increased by revenue grants provided by the DfE and reduced by expenditure incurred in the operation of the academies.

The restricted funds can only be used in terms of limitations imposed the the Funding Agreement with the DfE and the terms of any specific grant.

Unrestricted funds consist of the school fund balances transferred into the trust on conversion and income

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

19. Statement of funds (continued)

and expenditure in the school funds from those dates until the period end.

Under the funding agreement with the Secretary of State, the Trust was not subject to a limit on the amount of GAG it could carry forward at 31 August 2025.

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2024 £
Restricted general funds						
General annual grant	3,280,594	12,288,551	(11,797,849)	(64,260)	-	3,707,036
16-19 funding	-	1,321,102	(1,321,102)	-	-	-
Other DfE funding	-	198,017	(198,017)	-	-	-
Pupil premium	-	419,684	(419,684)	-	-	-
UIFSM	-	171,371	(171,371)	-	-	-
Teachers' pay and pension funding	-	373,345	(373,345)	-	-	-
RAAC funding	-	1,184,099	(1,184,099)	-	-	-
Mainstream schools additional grant (MSAG)	-	400,264	(400,264)	-	-	-
General funds	284,785	736,953	(71,091)	-	-	950,647
Gifted on conversion to academy status	665,862	-	(665,862)	-	-	-
LA and other government funding	-	1,534,046	(1,534,046)	-	-	-
Pension reserve	(3,386,000)	-	2,000	-	429,000	(2,955,000)
	845,241	18,627,432	(18,134,730)	(64,260)	429,000	1,702,683
Restricted fixed asset funds						
Restricted Fixed Asset Funds - all funds	3,478,147	826,519	(290,342)	64,260	-	4,078,584
Total Restricted funds	4,323,388	19,453,951	(18,425,072)	-	429,000	5,781,267

19. Statement of funds (continued)

Total funds analysis by academy

Fund balances at 31 August 2025 were allocated as follows:

	2025 £	2024 £
St Gregory's Catholic Science College	**2,651,048**	2,600,980
St Bernadette's Catholic Primary and Nursery School	**573,260**	593,250
St Margaret Clitherow Catholic Primary School	**558,853**	501,733
Our Lady of Grace Catholic Junior School	**573,942**	644,861
Our Lady of Grace Catholic Infant School	**263,845**	137,590
St Mary's RC Primary School	**460,519**	-
All Saints Trust	**207,346**	179,269
Total before fixed asset funds and pension reserve	**5,288,813**	4,657,683
Restricted fixed asset fund	**3,866,340**	4,078,584
Pension reserve	**(1,010,000)**	(2,955,000)
Total	**8,145,153**	5,781,267

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total 2025 £
St Gregory's Catholic Science College	6,884,411	757,442	629,472	1,228,275	**9,499,600**
St Bernadette's Catholic Primary and Nursery School	2,200,439	220,520	184,871	502,057	**3,107,887**
St Margaret Clitherow Catholic Primary School	1,257,021	171,969	134,498	237,161	**1,800,649**
Our Lady of Grace Catholic Junior School	1,289,091	135,836	137,957	290,292	**1,853,176**
Our Lady of Grace Catholic Infant School	1,291,712	139,916	123,836	314,106	**1,869,570**
St Mary's RC Primary School	1,278,709	40,746	88,046	245,081	**1,652,582**
All Saints Trust	239,517	122,823	1,522	136,083	**499,945**
	14,440,900	1,589,252	1,300,202	2,953,055	**20,283,409**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

19. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total 2024 £
St Gregory's Catholic Science College	6,446,701	770,936	694,792	1,852,643	9,765,072
St Bernadette's Catholic Primary and Nursery School	2,037,186	228,728	267,637	481,647	3,015,198
St Margaret Clitherow Catholic Primary School	1,191,899	148,836	143,534	195,568	1,679,837
Our Lady of Grace Catholic Junior School	1,167,861	162,075	176,441	239,407	1,745,784
Our Lady of Grace Catholic Infant School	1,218,415	131,270	196,204	224,417	1,770,306
All Saints Trust	63,789	19,109	3,799	71,836	158,533
	12,125,851	1,460,954	1,482,407	3,065,518	18,134,730

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Restricted fixed asset funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	3,866,340	**3,866,340**
Current assets	5,696,157	-	**5,696,157**
Creditors due within one year	(322,548)	-	**(322,548)**
Creditors due in more than one year	(84,796)	-	**(84,796)**
Provisions for liabilities and charges	(1,010,000)	-	**(1,010,000)**
Total	4,278,813	3,866,340	**8,145,153**

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Restricted fixed asset funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	3,798,674	3,798,674
Current assets	5,061,913	279,910	5,341,823
Creditors due within one year	(319,434)	-	(319,434)
Creditors due in more than one year	(84,796)	-	(84,796)
Provisions for liabilities and charges	(2,955,000)	-	(2,955,000)
Total	1,702,683	4,078,584	5,781,267

21. Reconciliation of net income to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of financial activities)	**291,886**	1,028,879
Adjustments for:		
Depreciation	**332,614**	290,342
Capital grants from DfE and other capital income	**(5,973)**	(826,519)
Interest receivable	**(122,046)**	(90,146)
Defined benefit pension scheme obligation inherited	**188,000**	-
Defined benefit pension scheme cost less contributions payable	**(212,000)**	(174,000)
Defined benefit pension scheme finance cost	**151,000**	172,000
Decrease/(increase) in debtors	**787,281**	(1,207,520)
Increase/(decrease) in creditors	**13,114**	(50,227)
Net cash provided by/(used in) operating activities	**1,423,876**	(857,191)

22. Cash flows from financing activities

	2025 £	2024 £
Repayments of borrowing	**(10,000)**	(24,419)
Net cash used in financing activities	**(10,000)**	(24,419)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

23. Cash flows from investing activities

	2025 £	2024 £
Dividends, interest and rents from investments	122,046	90,146
Purchase of tangible fixed assets	(378,057)	(610,869)
Assets transferred on conversion	(22,223)	-
Capital grants from DfE Group	5,973	826,519
Net cash (used in)/provided by investing activities	**(272,261)**	305,796

24. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand and at bank	5,064,622	3,923,007
Total cash and cash equivalents	**5,064,622**	3,923,007

25. Analysis of changes in net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash at bank and in hand	3,923,007	1,141,615	5,064,622
Debt due within 1 year	(24,957)	10,000	(14,957)
Debt due after 1 year	(84,796)	-	(84,796)
	3,813,254	1,151,615	4,964,869

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

26. Conversion to an academy trust

On 01/09/2024 St. Mary's RC Primary School converted to academy trust status under the Academies Act 2010 and all the operations and assets and liabilities were transferred to All Saints' Trust from London Borough of Brent for £NIL consideration.

The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair value and recognised in the Balance sheet under the appropriate heading with a corresponding net amount recognised as a net gain in the Statement of financial activities as Income from Donations and Capital Grants - transfer from local authority on conversion.

The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the Statement of financial activities.

	Restricted funds £	Restricted fixed asset funds £	Total funds £
Tangible fixed assets			
Improvements to property held under licence	-	12,835	**12,835**
Computer equipment	-	9,388	**9,388**
Current assets			
Cash - representing budget surplus on LA funds	374,111	-	**374,111**
Non-current liabilities			
LGPS pension deficit	(188,000)	-	**(188,000)**
Net assets	186,111	22,223	**208,334**

27. Capital commitments

	2025 £	2024 £
Contracted for but not provided in these financial statements		
Acquisition of tangible fixed assets	-	301,785

The capital commitments relate to £Nil (2024: £285,138) of boiler works at Our Lady of Grace Catholic Infant School and £Nil (2024: £16,647) of drainage works at Our Lady of Grace Catholic Junior School.

28. Pension commitments

The Trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by London Borough of Brent Pension Fund and London Borough of Harrow Pension Fund. Both are multi-employer defined benefit schemes.

The latest valuation of the TPS related to the period ended 31 March 2020 and the latest triennial valuation for LGPS related to the period ended 31 March 2022. The Trust has received an actuarial report relating to the valuation of the LGPS as at 31 August 2025.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

- Employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million.

The result of this valuation was implemented on 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

The employer's pension costs paid to TPS in the year amounted to £2,023,767 (2024 - £1,679,874).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Trust is unable to identify its share of the underlying assets and liabilities of the plan. Accordingly, the Trust has taken advantage of the exemption in FRS102 and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Trust has set out above the information available on the scheme.

28. Pension commitments (continued)

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £986,000 (2024 - £886,000), of which employer's contributions totalled £816,000 (2024 - £706,000) and employees' contributions totalled £170,000 (2024 - £180,000). The agreed contribution rates for future years are between 20.6 and 28.8 per cent for employers and between 5.5 and 12.5 per cent for employees.

As described in note 1.11 the LGPS obligation relates to the employees of the Trust, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Trust at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal actuarial assumptions

London Borough of Brent Pension Fund

	2025 **%**	2024 %
Rate of increase in salaries	**3.00**	2.95
Rate of increase for pensions in payment/inflation	**2.70**	2.65
Discount rate for scheme liabilities	**6.05**	4.99

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025 **Years**	2024 Years
Retiring today		
Males	**22.0**	21.7
Females	**24.5**	24.4
Retiring in 20 years		
Males	**22.9**	22.7
Females	**25.8**	25.7

London Borough of Harrow Pension Fund

	2025 **%**	2024 %
Rate of increase in salaries	**3.70**	3.65
Rate of increase for pensions in payment/inflation	**2.70**	2.65
Discount rate for scheme liabilities	**6.05**	5.0

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

28. Pension commitments (continued)

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2025 Years	2024 Years
Retiring today		
Males	**21.9**	21.7
Females	**24.9**	24.9
Retiring in 20 years		
Males	**21.8**	21.5
Females	**26.1**	26.0

Sensitivity analysis

London Borough of Brent Pension Fund

	2025 £000	2024 £000
Discount rate -0.1%	**139**	146
Mortality assumption - 1 year increase	**310**	307

London Borough of Harrow Pension Fund

	2025 £000	2024 £000
Discount rate -0.1%	**35**	41
Mortality assumption - 1 year increase	**69**	76

Share of scheme assets

The Trust's share of the assets in the scheme was:

	At 31 August 2025 £	At 31 August 2024 £
Equities	**5,798,000**	4,570,000
Corporate bonds	**1,676,000**	1,325,000
Property	**744,000**	555,000
Cash and other liquid assets	**254,000**	199,000
Total market value of assets	**8,472,000**	6,649,000

The actual return on scheme assets was £168,000 (2024 - £418,000).

28. Pension commitments (continued)

The amounts recognised in the Statement of financial activities are as follows:

	2025 £	2024 £
Current service cost	**(604,000)**	(532,000)
Interest income	**377,000**	291,000
Interest cost	**(528,000)**	(463,000)
Total amount recognised in the Statement of financial activities	**(755,000)**	(704,000)

Changes in the present value of the defined benefit obligations were as follows:

	2025 £	2024 £
At 1 September	**9,604,000**	8,652,000
Conversion of academy trusts	**717,000**	-
Current service cost	**604,000**	532,000
Interest cost	**528,000**	463,000
Employee contributions	**170,000**	180,000
Actuarial gains	**(1,904,000)**	(11,000)
Benefits paid	**(237,000)**	(212,000)
At 31 August	**9,482,000**	9,604,000

Changes in the fair value of the Trust's share of scheme assets were as follows:

	2025 £	2024 £
At 1 September	**6,649,000**	5,266,000
Conversion of academy trusts	**529,000**	-
Interest income	**377,000**	291,000
Actuarial gains	**168,000**	418,000
Employer contributions	**816,000**	706,000
Employee contributions	**170,000**	180,000
Benefits paid	**(237,000)**	(212,000)
At 31 August	**8,472,000**	6,649,000

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

29. Operating lease commitments

At 31 August 2025 the Trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	3,255	3,060
Later than 1 year and not later than 5 years	846	3,825
	4,101	6,885

St Gregory's has now entered into a lease arrangement with the LA for the use of this land.

30. Other financial commitments

The trust has financial commitments amounting to £472,628 in respect of hire charges for mobile classrooms required to accommodate classes whilst essential RAAC works are carried out in one of the trust schools. There is an additional liability of £77,928 in respect of the costs of dismantling and removal of the mobile classrooms from the school site at the conclusion of the contract.

The balance of hire charges (£207,342) and dismantling and removal costs (£77,928) are expected to be incurred in the year ended 31 August 2026.

All the above commitments are expected to be funded by further grants from the DfE.

31. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

32. Related party transactions

Owing to the nature of the Trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

The Academy Trust company occupies land (including buildings) which are owned by its Trustees who are the Diocese of Westminster. The Trustees are the providers of the academies on the same basis as when the academies were maintained schools. The Academy Trust company occupies the land (and buildings) under a mere licence. This continuing permission of their Trustees is pursuant to, and subject to, the Trustees' charitable objects, and is part of the Catholic Church's contribution since 1847 to provide State funded education in partnership with the State. The licence delegates aspects of the management of the land (and buildings) to the Academy Trust company for the time being, but does not vest any rights over the land in the Academy Trust company. The Trustees have given an undertaking to the Secretary of State that they will not give the Academy Trust company less than two years notice to terminate the occupation of the land (including buildings). Having considered the factual matrix under which the Academy Trust company is occupying the land (and buildings) the directors have concluded that the value of the land and buildings occupied by the Academy Trust company will not be recognised on the balance sheet of the company.

During the period a payment of £35,422 (2024: £26,504) was made to the Diocese of Westminster in respect of the provision of services relating to the religious character and ethos of the trust and these services are only available from the Diocese.

33. Post balance sheet events

St Aloysius' College, Hornsey Lane, London, joined the trust on 1 September 2025. This school was a community school within the London Borough of Islington.

34. Agency arrangements

The academy Trust distributes 16-19 bursary funds to students as an agent for the DfE. In the accounting period ending 31 August 2025 the trust received £17,139 (2024: £17,228) and disbursed £17,139 (2024: £17,228) from the fund. An amount of £Nil (2024: £Nil) is included in other creditors relating to undistributed funds that are repayable to the DfE.

All Saints' Trust

Donnington Road, Kenton, Middlesex, HA3 0NB

Date: 17/12/2025

Your ref: **ALL002**

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Dear Sirs

All Saints' Trust

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the academy trust's financial statements and, as relevant, your assurance engagement on regularity for the year ended 31 August 2025. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

1. We have fulfilled our responsibilities as Trustees as set out in the terms of your engagement letter, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.

2. All the transactions undertaken by the academy trust have been properly reflected and recorded in the accounting records.

3. All the accounting records have been made available to you for the purpose of your audit and regularity assurance engagement. We have provided you with unrestricted access to all appropriate persons within the academy trust, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with the Education and Skills Funding Agency, Department for Education and the Charity Commission.

4. The financial statements are free of material misstatements, including omissions.

5. We approve all adjustments as set out in Appendix A, and all decisions on issues requiring the exercise of judgement. We believe that those uncorrected misstatements identified during the audit are immaterial both individually and in aggregate to the financial statements as a whole. A list of these items will also be included in Appendix A, if applicable, together with our reasons for not correcting them.

Internal Control and Fraud

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error and which conform to the requirements both of propriety and good financial management. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.

7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.

8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and Liabilities

9. The academy trust has satisfactory title to all assets and there are no liens or encumbrances on the academy trust's assets, except for those that are disclosed in the notes to the financial statements.

10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

11. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

12. We consider that the actuarial assumptions made in connection with the valuation of the deficit on the local government defined benefit pension scheme, are appropriate and representative of the scheme members.

Accounting Estimates

13. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

14. All accounting policies adopted are appropriate for the academy trust and are adequately disclosed.

Loans and arrangements

15. The academy trust has not granted any advances or credits to, or made guarantees on behalf of directors other than those disclosed in the financial statements.

Legal claims

16. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

17. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

18. All relevant correspondence with the academy trusts regulators, including serious incident reports, has been made available to you.

Related parties

19. Related party relationships and transactions, comply with the academy trust's financial regulations, relevant requirements of the Academy Trust Handbook and have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements and guidance set out in the Companies Act 2006, the Charities SORP and the Academies Accounts Direction issued by the Education and Skills Funding Agency.

Subsequent events

20. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

21. We believe that the academy trust's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the academy trusts needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the academy trust's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

22. Grants made by the Department of Education and Education and Skills Funding Agency have been applied for the purposes intended and the Accounting Officer has ensured regular and proper use and value for money of monies received from government.

23. All other grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

24. The academy trust has not been in receipt of any income relating to the year ended 31 August 2025 other than that recorded within the books.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

We confirm that so far as we are aware, there is no relevant other information needed by you in connection with preparing your reporting accountant's assurance report on regularity of which you are unaware.

Each Trustee has taken all the steps that he/she ought to have taken as a Trustee in order to make themself aware of any relevant audit other information and to establish that you are aware of that information.

Yours faithfully

AloysiusFRederick

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All Saints' Trust
Signed on behalf of the Board of Trustees

All Saints' Trust

Donnington Road, Kenton, Middlesex, HA3 0NB

Date: 17/12/2025

Your ref: **ALL002**

BKL Audit LLP
35 Ballards Lane
London
N3 1XW

Dear Sirs

All Saints' Trust

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as I consider necessary in connection with your assurance report on regularity to All Saints' Trust and the Department for Education (DfE) for the year ended 31 August 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy me that I can make each of the following representations. All representations are made to the best of my knowledge and belief.

General

1. I have fulfilled my responsibilities as accounting officer under the requirements of the funding agreement between All Saints' Trust and the Secretary of State for Education and the Academy Trust Handbook 2024.

2. I acknowledge my personal responsibility to Parliament for the regularity and propriety of the public finances for which I am answerable; for the keeping of proper accounts; for effective internal controls; for prudent and economical administration; for the avoidance of waste and extravagance; for achieving value for money; and for the efficient and effective use of all the resources in my charge.

3. I acknowledge my responsibility to notify the Trustee Board and the DfE of any instances of material irregularity or impropriety, or non-compliance with the terms of the academy trust's funding agreement and have had due regard to the requirements of the Academy Trust Handbook 2024 in performing this duty.

4. Any instances of material irregularity, impropriety, or non-compliance discovered to date have been notified to the governing body and the DfE.

5. Significant matters of which you should be aware have been brought to your attention including any instances of irregularity, impropriety or non-compliance with laws and regulations specific to the academy trust's authorising framework.

6. Full and free access has been granted to all records, correspondence, information and explanations that you have considered necessary to enable you to perform your work.

Yours faithfully

Andrew Prindiville

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Accounting Officer
All Saints' Trust

Subsequent Events Confirmation

As part of our completion work for the audit of the trust, we are required to obtain confirmation regarding subsequent events following the balance sheet date. Therefore, we would be grateful if you could confirm whether there are any events or conditions including, but not limited to, any potential legal proceedings against the trust which have been brought to your attention following 31 August 2025. Events/conditions could also include fraud within or external to the trust.

Please either state **N/A** or **enter details below.**

N/A

Andrew Prindiville

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Accounting Officer
All Saints' Trust